

LATITUDE

With the majority exit of GE from Australia, Latitude Finance was born. Already a bank supplying banks (and the market) with credit solutions, Latitude had all the requirements of a corporate giant with a fraction of the need. In their GE life, they had over five enterprise-grade systems automating the entire Accounts Payable (AP) function. The looming date of system cut off from GE in sight, Latitude went to market with an exhaustive search to replace the current automation systems with something more justifiable – and came up empty. Their only options were to continue with the exorbitant costs of multi-systems made for corporate giants, or, to regress to a more manual, less scalable set of systems. There was simply nothing available that could cost effectively provide enterprise automation to a boutique need.

SOLUTION REQUIREMENTS

Latitude needed expense management, purchase order support, enterprise-grade API connections to the newest ERP on the market, statement reconciliation, delegation management, document storage, reporting, full historical search capability and bank level security. They found it, but the cost was absolutely unjustifiable.

SOLUTION AND OUTCOME

Fortunately, a conversation over a coffee revealed that we, their old partner in the GE days, were just releasing a system to make AP affordable. In less than a week they were running a trial of our system alongside the install of their new ERP. It was a smashing success, it allowed every bit of the automation from the GE days, and more. Allowing them to remove all GE off-shore support and manage their entire operation with a single person. Their goal of being a new bank with enterprise-grade automation, defence-grade security and absolute scalability was completed. Evolve had our first AP automation client, and our first ERP partner in Workday.

HOW WE EVOLVED THIS BUSINESS

- *Affordable AP solution*
- *Quick implementation – <1 week to trial*
- *Automated their AP processes*
- *Localised operation with just one staffer*



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